

# Naza TTDI plans new project at KL Metropolis

## **RM1.2B GDV:**

Developer to build 2 office blocks and high-end serviced apartment tower over 1.74ha

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**T**HE Malaysia International Trade and Exhibition Centre (MITEC), the first component of Naza TTDI Sdn Bhd's RM20 billion KL Metropolis development is finishing.

To keep it vibrant, Naza TTDI will be building two office blocks and a high-end serviced apartment tower over 1.74ha.

The three buildings, which will take five years to construct, will have a gross development value (GDV) of RM1.2 billion.

Naza TTDI deputy executive chairman and group managing director SM Faliq SM Nasimuddin said the launch of the serviced apartment tower would take place in November.

There are a total of 616 units in the apartment tower.

For the office blocks, Faliq said the company had secured an en bloc buyer for one of the buildings for RM300 million.



*Naza TTDI deputy executive chairman and group managing director SM Faliq SM Nasimuddin said the launch of the serviced apartment tower will take place in November.*

"We are in the process of securing another en bloc buyer for the second building by the end of this year."

Naza TTDI is also collaborating with three property developers to develop a total of 6.07ha at KL Metropolis.

The company has an agreement with Hap Seng Development Sdn Bhd to jointly develop a 3.6ha plot.

It also has an agreement with Nusmetro Property Sdn Bhd for the development of 1.33ha and Keystone Impetus Sdn Bhd for 0.99ha.

The project with Nusmetro will be a mixed-use development featuring three towers for serviced suites, serviced residences and managed residences, while the Keystone Impetus deal involves two stratified office

buildings.

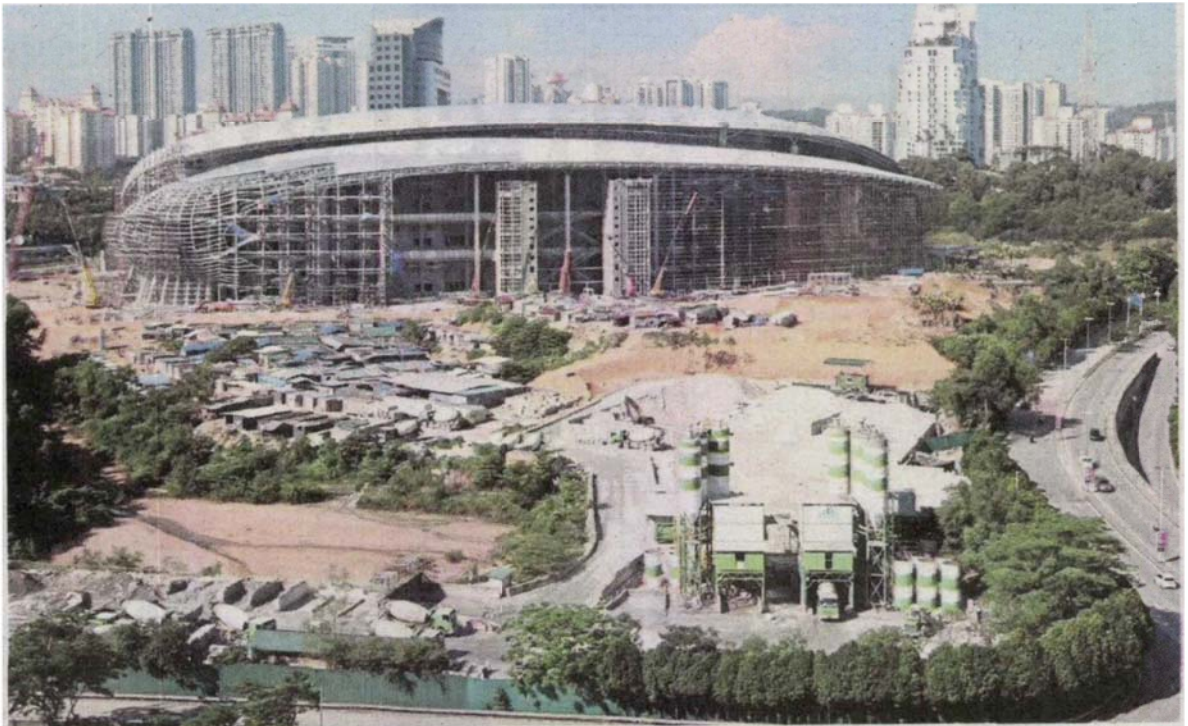
Meanwhile, MITEC, which has a gross floor area of one million sq ft, is set to be the country's largest exhibition space.

With a total of 11 exhibition halls, it can accommodate up to 40,000 visitors at a time.

It also has a multipurpose hall, meeting and conference rooms, media and press facilities, VIP lounges, restaurants and food outlets.

Naza TTDI envisions KL Metropolis to be the International Trade and Exhibition City for Kuala Lumpur.

It will have seamless integration within each surrounding component, such as residential, commercial, retail, cultural and civic amenities as well as hotels.



***Malaysia International Trade and Exhibition Centre, the first component of Naza TTDI Sdn Bhd's RM20 billion KL Metropolis development is almost complete.***