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# Best is yet to come

PRASARANA Integrated Development not ruling out future tie-ups with Naza TTDI on Greater Kuala Lumpur projects following the launch of TTDI Segaris recently.

REPORT ON **B2**

# PRIDE sees more Naza TTDI deals

**TIE-UPS:** Prasarana unit eyes projects in Greater Kuala Lumpur

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**P**RASARANA Integrated Development Sdn Bhd (PRIDE) is not ruling out further tie-ups with Naza TTDI Sdn Bhd for property development projects.

PRIDE chief executive officer Datuk Mohd Zahir Zahur Hussain hinted at the launch of TTDI Segaris last week that there could be further collaborations with Naza TTDI for projects in Greater Kuala Lumpur.

"Naza TTDI is a reputable institution and among the leaders of the industry. We are honoured to have this working relationship and to contribute to the success of the project and development of Kuala Lumpur and Klang Valley," he said.

PRIDE, a unit of Prasarana Negara Bhd, was set up to provide the platform for its parent to maximise the economic potential of its government-assigned landbanks and real estate.

Prasarana is the owner of light rail transit stations, depots and Park-n-Ride facilities.

TTDI Segaris has a gross devel-

opment value of RM227 million and will be built on a 0.4ha leasehold land in Persiaran Zaaba in the neighbourhood of Taman Tun Dr Ismail (TTDI), here.

It was reported that the land cost was estimated at RM12 million and the project would be on a 30:70 profit-sharing basis.

The 28-storey tower has 185 units, of which 153 are duplexes.

The built-up areas range from 721 square feet to 1,464 sq feet and the units are priced at RM1,100 per sq feet, with prices starting from RM943,999 each.

Naza TTDI deputy executive chairman and group managing director SM Faliq SM Nasimuddin told Business Times that 92 units had been sold over three months prior to last week's launch.

Faliq said TTDI Segaris demonstrated the company's continued presence in TTDI, a township it developed in 1974.

"TTDI has a proven track record of good capital appreciation and rental

yield.

"Our developments such as TTDI Ascencia and TTDI Plaza are fine examples of good property investments for our customers," he said.

The company was targeting residents in TTDI, repeat buyers, businessmen, professionals, investors and those with income levels above RM8,000 a month for the remaining units, he added.

TTDI Segaris, the first duplex residences in TTDI, will be built like a resort, encompassing a lifestyle zone, family zone and neighbourhood zone.

The project is expected to be completed in June 2020.

**Page 1 caption:** Naza TTDI Sdn Bhd deputy executive chairman and group managing director **SM Faliq SM Nasimuddin** (left) and PRIDE chief executive officer **Datuk Mohd Zahir Zahur Hussain** with a scale model of the TTDI Segaris development in Kuala Lumpur recently.



*An artist's impression of **TTDI Segaris**, which was launched in Kuala Lumpur last week.*