

## Naza TTDI to launch RM1.4b worth of projects in 2H2016

Naza TTDI Sdn Bhd plans to launch projects worth RM1.4 billion in the second half of 2016, as it expects the appetite of property hunters looking for good value property investments to rise following Bank Negara Malaysia's recent interest rate cut.

BNM had lowered the benchmark overnight policy rate (OPR) last week, from 3.25% to 3.0%.

"Malaysia's property market is still resilient. TTDI Segaris' highly successful launch is a testament of the market's healthy appetite for properties in well-established neighbourhoods," said Naza TTDI deputy executive chairman and group managing director SM Faliq

SM Nasimuddin in a statement. The project is located in Taman Tun Dr Ismail, Kuala Lumpur.

The company added that it plans to launch high-rise residence TTDI Olivina in TTDI Alam Impian in Shah Alam, in August.

