

Kerjaya Prospek bags RM338.8mil contract

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PETALING JAYA: Kerjaya Prospek Group Bhd has been awarded a RM338.8mil construction contract by Nusmetro Property Sdn Bhd for the main building works of the proposed mixed development project Arte Mont Kiara (Arte MK).

The addition of this contract brings Kerjaya's orderbook to a total of RM1.43bil, surpassing its internal order book replenishment target.

"We are delighted to surprise our investors with yet another major project win.

"I would like to thank Nusmetro

and Naza TTDI for awarding this prestigious project to us and are honoured that we can be part of such an iconic and futuristic development," said Kerjaya Prospek executive chairman Datuk Tee Eng Ho at the signing ceremony of the letter of award.

Arte MK, located in KL Metropolis, has a gross development value (GDV) of RM1.2bil. The mixed-development is a joint-venture project between Nusmetro and Naza TTDI Sdn Bhd.

Construction works of Arte MK is scheduled to begin in September and will take 38 months to complete. Thus, the French-retro

themed project is targeted for completion by October 2019.

Arte MK comprises 1,700 simplex and duplex serviced suites and residences within three towers and a nine-storey car park podium.

From the 1,700 units, 1,200 units available for sale have been fully sold out with signed sale and purchase agreements. The units retail at RM1,000 per sq ft.

"We are excited with the appointment of Kerjaya Prospek as the main contractor for Arte Mont Kiara as this is the first of its kind building in Malaysia where the building design is wrapped around with an aluminium skin," said Nusmetro managing

director Thomas Chan.

"Arte MK is by far the most sophisticated in design, as compared to the other Arte projects, due to its curvy aluminium fins that reach the height of 66 storeys.

"So we are indeed pleased to find a contractor that is ready to face this architectural feat head on," he added.

The KL Metropolis project is envisioned to be the "International Trade and Exhibition City" and will be flanked by affluent neighbourhoods and notable landmarks such as Damansara Heights, Bangsar, Mont Kiara, Hartamas, KLCC and KL Sentral.