

## Naza keen to conclude hotel deal for KL Metropolis project by 1Q2017

**KUALA LUMPUR:** Naza TTDI Group is keen to conclude the hotel deal, an important component of the KL Metropolis megaproject with prospective investors, by the first quarter 2017.

Group Managing Director SM Faliq SM Nasimuddin said the group had been talking to four investors.

"We built the Malaysia Trade & Exhibition Centre (MITEC) first and investor confidence is now evident with it completed," he told a media briefing after launching the KL Metropolis show gallery at Naza Tower here yesterday.

Faliq said the launch of the show gallery is timely as MITEC is set to be fully operational in the first quarter next year, and will serve as a key venue for the 29th

South East Asia Games hosted by Malaysia.

The 30.35-hectare KL Metropolis development will have a gross development value (GDV) of RM20 billion, and gross floor area of 22.8 million square ft.

Apart from MITEC, the KL Metropolis is divided into precincts, namely Met One to Met Nine, with target launches starting next month until the latest, 2019.

"We will do a soft launch for 660 residential units in Met One next month with a gross selling price of between RM1,000 to RM1,100 per sq ft.

"Met One will also include two blocks of office towers and two retail malls. In its entirety, the project has a GDV of RM1.3 billion," Faliq said.