MITEC to be operational by Q1 2017

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KUALA LUMPUR: Property developer Naza TTDI is expecting the Malaysia International Trade and Exhibition Centre (MITEC) to be fully operational by the first quarter of 2017.

Speaking at the launch of the KL Metropolis Show Gallery, Naza TTDI deputy executive chairman and group managing director SM Faliq SM Nasimuddin said MITEC, the first component of the 30-hectare KL Metropolis master development, has been completed.

"We're confident that MITEC with its capabilities to host international events will encourage further growth to the business tourism and MICE (Meetings, Incentives, Conferences, and Events) industry in Malaysia," he said.

With a gross development value (GDV) of RM810mil, MITEC, the country's largest exhibition space with a gross exhibition floor area of 92,903 sq m and 11 exhibition halls, will be

able to accommodate up to 40,000 visitors at a time.

Launched in 2011 with a total GDV of RM20bil, KL Metropolis has eight precincts with Met 1 consisting of two office towers, a destination mall and a serviced residences which is expected to make its soft launch in November and the official debut in January.

Met 2 will highlight a hotel and an office tower, Met 3 will have a lifestyle mall, a signature tower, a luxury condominium, a five-star hotel and class A office towers, while Met 5 will include a four-star hotel and feature a joint venture project with Hap Seng Land Sdn Bhd to build residential blocks and offices.

There will be a standalone class A office tower in Met 6, luxurious wellness suites in Met 7 to promote and develop medical tourism in Kuala Lumpur, another two office towers which will be jointly developed by Triterra Metropolis Sdn Bhd in Met 8 and a six-star hotel in Met 9 to cater to MITEC exhibitors and participants.



Property showpiece: (from left) SM Faliq, Naza World Group of Companies group executive chairman and group CEO Datuk Wira SM Faisal Tan Sri SM Nasimuddin and Naza Corp Holdings' SM Nasarudin SM Nasimuddin at the launch of KL Metropolis Show Gallery.