

Naza TTDI: MITEC to be operational by 1Q17

It will provide another avenue for conferences and exhibition

by **NG MIN SHEN**

NAZA TTDI Sdn Bhd expects the Malaysia International Trade and Exhibition Centre (MITEC), the first component of its KL Metropolis development, to open for business by the first-quarter of 2017 (1Q17).

MITEC, which is located near the International Trade and Industry Ministry in Kuala Lumpur as the country's largest exhibition structure, will provide another avenue for conferences and exhibition.

"We expect MITEC to be fully operational by 1Q17. We are confident that MITEC, with its capabilities to host international events, will encourage further growth to the business tourism and the meetings, incentives, conferences, and events industry in Malaysia," Naza TTDI deputy executive chairman and group MD SM Faliq SM Nasimuddin said in a statement.

The property developer launched its KL Metropolis Show Gallery at Naza Tower, Platinum Park in Kuala Lumpur on Tuesday.

With a gross area of 14,000 sq ft, the KL Metropolis Show Gallery has designated spaces for concierge, coffee bar, audiovisual rooms, two show units, sales gallery, discussion area and children's play area.

MITEC will offer a gross floor area of one million sq ft encompassing 11 exhibition halls across three levels, as well as a multi-purpose hall, meeting and conference rooms, media and press facilities, VIP lounges, restaurants and food outlets. The centre is said to be able to accommodate 40,000 visitors at any one time.

The trade and exhibition centre occupies a strategic location as the 75.5-acre (30.55ha) KL Metropolis is poised to become the international trade and exhibition district of Kuala Lumpur, sited within the vicinity of Jalan Duta.

The KL Metropolis project was launched on Oct 25, 2011, with an estimated gross development value (GDV) of RM20 billion.

To date, Naza TTDI has entered into three joint ventures (JVs) for the project, the first being a collaboration with Nusmetro Property Sdn Bhd to develop a 3.29-acre piece of land with three towers consisting of serviced suites, serviced residences and managed residences. The towers are expected to be completed by 2019.

Apart from MITEC, KL Metropolis is divided into eight precincts, namely

Met 1, Met 2, Met 3, Met 5, Met 6, Met 7, Met 8 and Met 9.

Met 1 consists of two office towers, one block of serviced residences and a destination mall with a net lettable area of 85,000 sq ft. The luxury serviced residences are expected to be launched by the end of this year.

Met 2 comprises strata offices and a hotel, while Met 3 will have a lifestyle mall and a signature tower, luxury condominium, 5-star hotel and Class A office towers.

Meanwhile, Met 5 is a JV project with Hap Seng Land Sdn Bhd to build residential blocks and offices as well as a 4-star hotel, with a potential GDV of RM3.8 billion.

Met 7 will contain wellness suites in support of the KL Healthcare Travel Council, set up by the Tourism Ministry to foster collaborations in promoting and developing medical tourism in Kuala Lumpur.

As for Met 8, which is expected to be completed by 2021, the precinct will house two Class A office towers jointly developed by Triterris Metropolis Sdn Bhd, while a purpose-built 6-star hotel will be constructed at Met 9 to cater to exhibitors and participants of MITEC.



(From left) SM Faliq, Naza World Group of Co group executive chairman and group CEO Datuk Wira SM Faisal SM Nasimuddin and Naza Corp Holdings Bhd executive chairman and CEO SM Nasarudin SM Nasimuddin at the KL Metropolis Show Gallery launch on Tuesday