

"To date, we have RM1 billion unbilled sales that will help us stay ahead in this competitive (property) environment."

DATUK IDZHAM MOHD HASHIM,
Naza TTDI executive director
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STAYING AHEAD

Naza TTDI's unbilled sales hit RM1b mark

KUALA LUMPUR: The property arm of Naza Group, Naza TTDI Sdn Bhd, has achieved RM1 billion in unbilled sales despite the overall weak consumer sentiment.

Naza TTDI executive director and chief operating officer Datuk Idzham Mohd Hashim said the company expected a healthy financial performance this year, citing that internal measures remained intact to ensure market sustainability.

"To date, we have RMI billion unbilled sales to help us stay

ahead in this competitive environment," he said.

He added that the company recorded its strongest sales performance in five years last year.

"We had achieved RM815 million in sales in 2017. For this year, Naza TTDI has a minimum sales target of RM745 million.

"We will focus on sales from the Met 1 component located in KL Metropolis, TTDI Sentralis, a mixed-use development located in Shah Alam, and the soon-to-be launched TTDI Ayana," said Idzham.

He said the TTDI Ayana was expected to be launched in the second half of this year with a gross development value of RM400 million. Themed sustainable living, the development is located at Kwasa Damansara, Shah Alam.

TTDI Ayana sits on a 5.11ha site, which is undergoing transformation into a luxury development comprising 212 condominium units and 112 town villas – ranging from 1,421 sq ft to 3,090 sq ft.

Residents of TTDI Ayana will enjoy a resort living experience

with 55 per cent of the land devoted to on-ground vegetation.

On the property market outlook, Idzham said there was likely to be an incremental pick-up in the second half as there was still market demand, particularly from the middle-income group.

"We have a growing middle class in Malaysia that would require homes in the coming years. Although the property industry is competitive, developments with good location and design would be able to reap greater success." **Ayisy Yusof**



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SUMMARIES

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