

Naza TTDI eyes RM745 mln sales

KUALA LUMPUR: Naza TTDI Sdn Bhd is setting a minimum sales target of RM745 million for 2018, backed by its record high unbilled sales of RM1 billion to date.

In a statement Friday, Executive Director/Chief Operating Officer Datuk Idzham Mohd Hashim, said the company had achieved sales of RM815 million in 2017.

"This year, we will focus on sales from an en-bloc office tower in Kuala Lumpur, a mixed-use development in Shah Alam, and a residential project with a gross development value of RM400 million in Kwasa Damansara.

"The residential development will be launched in the second half of this year," he said.

On the property market's outlook, Idzham said it would likely improve in the second half of the year as demand remained intact, especially from the middle-income group.

"Although the property industry is competitive, developments in good locations and with good designs will be able to reap greater success.

"We are now focused on going to the market with developments that are in the right locations, with innovative designs and offer better value for our customers," he added.

-Bernama



NAZA TTDI



03 Feb 2018

New Sabah Times English (KK), Malaysia

Author: No author available • Section: Business • Page: 1 • Printed size: 124.00cm²
Region: KL • Market: Malaysia • Photo: Full Color • ASR: MYR 663.00
Item ID: MY0031664846

 isentia.mediaportal

Provided for client's internal research purposes only. May not be further copied, distributed, sold or published in any form without the prior consent of the copyright owner.

Page 2 of 2

SUMMARIES

KUALA LUMPUR: Naza TTDI Sdn Bhd is setting a minimum sales target of RM745 million for 2018, backed by its record high unbilled sales of RM1 billion to date. In a statement Friday, Executive Director/Chief Operating Officer Datuk Idzham Mohd Hashim, said the company had achieved sales of RM815 million in 2017.