

Naza TTDI achieves RM1bil in unbilled sales

PETALING JAYA: Naza TTDI Sdn Bhd, the property arm of the Naza Group, has achieved RM1bil in unbilled sales in spite of the weaker consumer sentiment currently.

In a statement, Naza TTDI executive director and chief operating officer Datuk Idzham Mohd Hashim said it was the company's best sales performance in five years.

"We had achieved RM815mil in sales for 2017. For this year, Naza TTDI has a minimum sales target of RM745mil.

"We will focus on sales from the Met 1 component located in KL Metropolis; an en-bloc office tower; TTDI Sentralis, a mixed-use development located in Shah Alam and from the soon-to-be-launched TTDI Ayana, a residential development."

The privately-owned property developer will be launching TTDI Ayana in the second half of 2018 at a gross development value of RM400mil.

On the property market outlook, Idzham said there was likely to be an incremental pickup in the second half of 2018, as there was still market demand, especially from the middle-income group.

"We have a growing middle class in Malaysia that would require homes in the coming years. Although the property industry is competitive, developments with good location and design would be able to reap greater success.



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SUMMARIES

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