

Naza TTDI looking bullish for 2017

By Kay Sidhu

NAZA TTDI, which developed the acclaimed 662-acre award winning Taman Tun Dr Ismail township in Kuala Lumpur back in the 1970s is gearing up to launch five new projects this year and is bullish on prospects.

The company, which is the property development arm of Naza Corporation will launch the new projects within its existing townships TTDI Alam Impian in Shah Alam and TTDI Grove in Kajang as well as in Kwasa Damansara.

According to the company's deputy executive chairman/group managing director, SM Faliq SM Nasimuddin, the launches will comprise semi-detached residences, apartments, condominium and townhouses.

Combined these properties have an estimated gross development value of RM793 million, he said.

TTDI Alam Impian is a rapidly growing township. The concept of the whole township is inspired by gems to symbolise as the treasure of Shah Alam. It has several phases which are named after precious gems like Spira, Viola, Sephira, Aquina, Zircona, Citrina, Emerald and Carmenia.

Spira, Viola, Sephira and Aquina are fully sold out while there are limited units available in Zircona, Citrina and Emerald.

TTDI Grove is a mixed residential and commercial development in Kajang spread over 113 acres of land. The development comprises 1,066 units of double storey link houses, semi-detached homes, low and medium cost apartments and two and three storey shop offices.

Meanwhile, Faliq said that the Naza Group expects to increase its revenue to a tune of RM1.4 billion in 2017.

Majority of the income will come from Naza TTDI, and also its construction arm, Naza Engineering and Construction (Naza EC).

"This year, Naza EC will be an important contributor to the revenue growth in view of large construction jobs that it is expected to secure this year," he said.

Faliq said Naza EC will be bidding for infrastructure projects nationwide, focusing in areas outside the Klang Valley. The projects have an estimated contract value of RM2.1 billion.



TTDI Grove, the 113 acre mixed residential and commercial development in Kajang.